



1 & 3 Depot Street

Lincoln, LN1 1WG



Book a Viewing!

£279,950

INVESTMENT OPPORTUNITY - A fantastic opportunity to acquire two self-contained two bedroom apartments within close proximity to Lincoln City Centre, Brayford Pool and University, with a rental yield of approximately 10.35%.

The ground floor flat is currently let with a new tenancy starting from 21/8/25 to 6/8/26 at £290 per week (inclusive of bills).

The first floor flat is currently let with a new tenancy starting from 1/7/25 to 16/6/26 at £290 per week (inclusive of bills).





SERVICES

All mains services available. Gas central heating.

FLAT 1

EPC RATING – C.

COUNCIL TAX BAND – A.

LOCAL AUTHORITY - Lincoln City Council.

FLAT 3

EPC RATING – C.

COUNCIL TAX BAND – A.

LOCAL AUTHORITY - Lincoln City Council.

TENURE - Freehold.

VIEWINGS - By prior appointment through Mundys.

LOCATION

The historic Cathedral and University City of Lincoln has the usual High Street shops and department stores, plus banking and allied facilities, multiplex cinema, Marina and Art Gallery. The famous Steep Hill leads to the Uphill area of Lincoln and the Bailgate, with its quaint boutiques and bistros, the Castle, Cathedral and renowned Bishop Grosseteste University.



GROUND FLOOR FLAT

ENTRANCE HALL

OPEN PLAN LIVING KITCHEN DINER

30' 7" x 11' 9" (max)" (9.34m x 3.58m)

Kitchen area fitted with a range of wall and base units with work surfaces over, stainless steel sink with side drainer and mixer tap over, electric oven and hob with extractor fan and spaces for fridge freezer and washing machine.

Living area with two double glazed windows to the front aspect and radiator.

BEDROOM 1

11' 9" x 10' 9" (3.59m x 3.30m) With double glazed window to the side aspect, fitted wardrobes and radiator.

BEDROOM 2

12' 11" x 8' 10" (3.96m x 2.70m) With double glazed window to the front aspect, storage cupboard and radiator.

SHOWER ROOM

8' 3" x 7' 8" (2.52m x 2.35m) Fitted with a three-piece suite comprising of shower cubicle, pedestal wash hand basin and close coupled WC, part tiled walls and radiator.

FIRST FLOOR FLAT

ENTRANCE HALL

With staircase to the first floor.

LANDING

With Velux window.

OPEN PLAN LIVING KITCHEN DINER

19' 4" x 12' 8" (5.90m x 3.88m)

Kitchen area fitted with a range of wall and base units with work surfaces over, stainless steel sink with side drainer and mixer tap over, electric oven and hob with extractor fan, spaces for fridge freezer and washing machine and a Velux window.

Living area with two double glazed windows to the front aspect and radiator.

BEDROOM 1

16' 2" x 10' 7" (max)" (4.93m x 3.23m) With double glazed window to the front aspect, fitted wardrobes and radiator.

BEDROOM 2

11' 1" x 10' 9" (3.39m x 3.30m) With Velux window, fitted wardrobes and radiator.

BATHROOM

8' 11" x 5' 11" (2.74m x 1.81m) Fitted with a three-piece suite comprising of panelled bath with shower over, pedestal wash hand basin and close coupled WC, part tiled walls, laminate flooring, radiator and Velux window.

OUTSIDE

The flats are located just off Carholme Road behind a secure fence with an enclosed yard and brick stores.





WEBSITE

Our detailed website shows all our available properties and also gives extensive information on all aspects of moving home, local area information and helpful information for buyers and sellers. This can be found at mundys.net

SELLING YOUR HOME – HOW TO GO ABOUT IT

We are happy to offer FREE advice on all aspects of moving home, including a Valuation by one of our QUALIFIED/SPECIALIST VALUERS. Ring or call into one of our offices or visit our website for more details.

REFERRAL FEE INFORMATION – WHO WE MAY REFER YOU TO

Sills & Betteridge, Ringrose Law LLP, Burton and Co, Bridge McFarland, Dale & Co, Bird & Co and Gilson Gray who will be able to provide information to you on the Conveyancing services they can offer. Should you decide to use these Conveyancing Services then we will receive a referral fee of up to £150 per sale and £150 per purchase from them.

CWH, J Walter and Callum Lyman will be able to provide information and services they offer relating to Surveys. Should you decide to instruct then we will receive a referral fee of up to £125.

Claverings will be able to provide information and services they offer relating to removals. Should you decide to instruct then we will receive a referral fee of up to £125.

Mundys Financial Services who will be able to offer a range of financial service products. Should you decide to instruct Mundys Financial Services we will receive a commission from them of £250 and in addition, the individual member of staff who generated the lead will receive £50.

BUYING YOUR HOME

An Independent Survey gives peace of mind and could save you a great deal of money. For details, including RICS Home Buyer Reports, call 01522 556088 and ask for Steven Spivey MRICS.

GETTING A MORTGAGE

We would be happy to put you in touch with our Financial Adviser who can help you to work out the cost of financing your purchase.

NOTE

1. None of the services or equipment have been checked or tested.
2. All measurements are believed to be accurate but are given as a general guide and should be thoroughly checked.

GENERAL

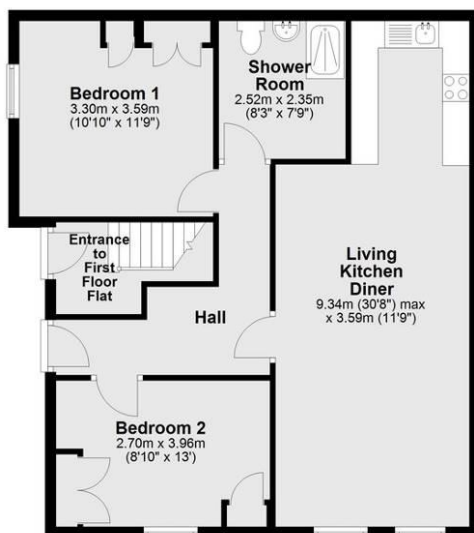
If you have any queries with regard to a purchase, please ask and we will be happy to assist. Mundys makes every effort to ensure these details are accurate, however they for themselves and the vendors (Lessors) for whom they act as Agents give notice that:

1. The details are a general outline for guidance only and do not constitute any part of an offer or contract. No person in the employment of Mundy has any authority to make or give representation or warranty whatever in relation to this property.
2. All descriptions, dimensions, references to condition and necessary permissions for use and occupation and other details should be verified by your self on inspection, your own advisor or conveyancer, particularly on items stated herein as not verified.

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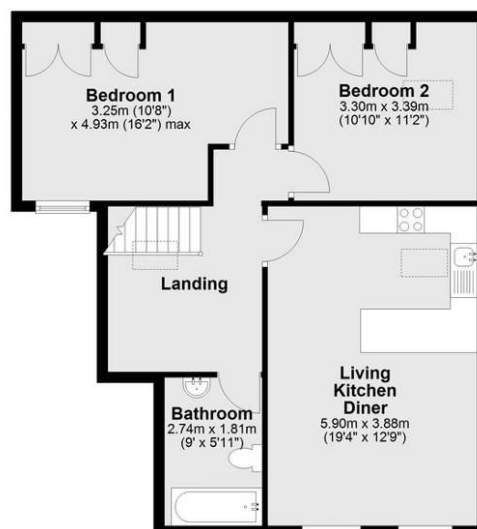
Ground Floor Flat

Approx. 72.7 sq. metres (782.6 sq. feet)



First Floor Flat

Approx. 64.9 sq. metres (698.2 sq. feet)



Total area: approx. 137.6 sq. metres (1480.8 sq. feet)

29 – 30 Silver Street
Lincoln
LN2 1AS

22 Queen Street
Market Rasen
LN8 3EH

Agents Note: Whilst every care has been taken to prepare these sales particulars, they are for guidance purposes only. All measurements are approximate and are for general guidance purposes only and whilst every care has been taken to ensure their accuracy, they should not be relied upon and potential buyers are advised to recheck the measurements.

